

National Credit Union Administration

Report of On-Site Information Systems Vendor Visit Electronic Data Systems (EDS) - Premier, Inc.

December 7-11, 1998

ELECTRONIC DATA SYSTEMS (EDS) - PREMIER, INC.

ISV Review - Executive Summary

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Overall, the EDS Premier team has demonstrated it is making progress towards Y2K readiness. In terms of NCUA's 5-phase repair approach, it appears to be at the following point:

- Awareness EDS Premier is aware of the Y2K implications for its clients and has been proactively preparing for solutions. All members of its management team have to some extent been involved in meetings or reports that discussed the issue. Evidence exists which indicates that the client base has been informed.
- Assessment EDS Premier has completed its assessment for Y2K implications.
- Renovation EDS Premier has stated that all known Y2K issues have been resolved and the April 1998 update is Y2K ready.
- Validation and Testing EDS Premier completed vendor testing, compiled the test scripts and results, and developed a CD ROM for client credit unions by October 1998. EDS Premier is working with a Premier User Group to perform additional testing. The results of those test will be available, for a fee, from EDS Premier in April 1999.
- Implementation The Y2K-ready version of Premier has been running in the production environment since April 1998.